

## **REDUNDANCY PROTECTION**

When you took out your novated lease with Rhodium, if you also took out the optional redundancy protection product by ticking the appropriate box on the online application form, then, as part of your lease payments you have been paying an additional fortnightly or monthly fee for this product.

The terms and conditions of the redundancy protection product were made available to you online and through our customer service personnel when you applied for your novated lease.

This explanatory note is to remind you of the terms and conditions of the redundancy protection product - they are outlined below.

Vehicles can be returned for a \$250 fee at any time throughout the lease where the employee is made legally redundant provided:

- The vehicle has not incurred any excessive wear and tear.
- All lease payments are up to date.
- All running cost accounts are up to date.
- The vehicle has not travelled excessive kilometres for the chosen lease term (pro-rated).
- Rhodium will need to be provided with a formal letter of redundancy.

Redundancy protection does not cover expiration of contract, termination, resignation, retirement or death.

Provided that you comply with the above terms and conditions, your redundancy protection will cover you for any loss on sale of the vehicle once it is returned to Rhodium and you have paid the \$250 fee.

In the event that you cannot comply with these terms and conditions, you remain liable for all obligations under the novated lease.

Please direct any enquiries to a member of the Rhodium Lease Customer Management Team on (02) 6123 0700 or email [Rhodium@Rhodium.com.au](mailto:Rhodium@Rhodium.com.au).

7<sup>th</sup> October 2009